STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS DEPARTMENT OF BUSINESS REGULATION DIVISION OF INSURANCE 233 RICHMOND STREET PROVIDENCE, RHODE ISLAND 02903

CONCISE EXPLANATORY STATEMENT

Commercial Licensing Regulation 11 - Real Estate Brokers and Salespersons

The Department of Business Regulation ("Department") hereby adopts amendments to Commercial Licensing Regulation 11 effective April 24, 2006 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.3. The Department makes these amendments in order allow Licensees to certify compliance with Continuing Education Requirements by affirmatively declaring compliance under penalty of perjury and provide remedies for false affidavits in order to allow for computerized renewals of licenses. The remainder of the changes are to grammar and form. There are no differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted.